

WITH THE SUPPORT OF

RESCU

# all you need to open **A SOCIAL ENTERPRISE IN GREECE**



#### What is a Social Cooperative Enterprise (ΚΟΙΝΣΕΠ)?

New innovative business model meeting both social and economic objectives & contributing to labour market integration, social inclusion and economic development.

#### WHAT ARE THE TYPES OF A SOCIAL COOPERATIVE ENTERPRISE?



Goal: integrate people belonging to vulnerable social groups (people with disabilities, drug addicts, rehabilitated drug addicts, prisoners, released

B

## Social & personal services purpose

Goal: create products + provide social and welfare services targeted at vulnerable groups (elderly, babies, children, people with

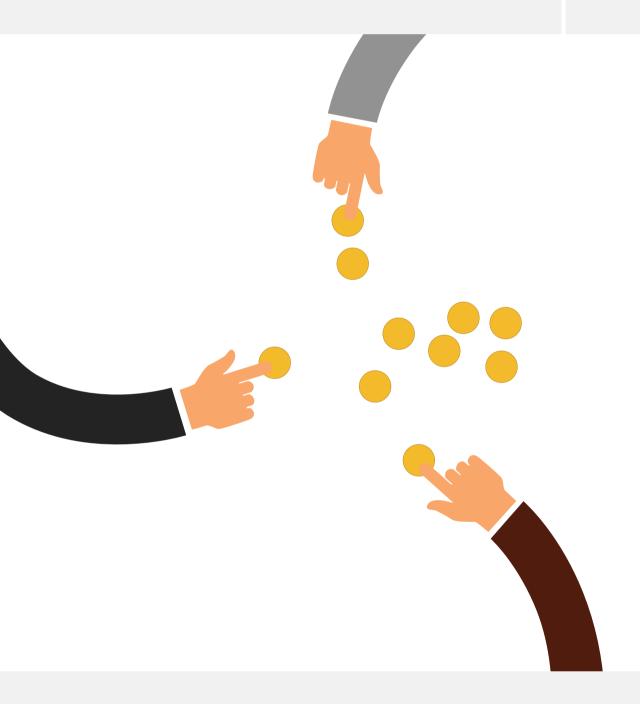
Collective & productive purpose

Goal: serve local and collective interests + promote employment & social cohesion & development at local and regional level through production of local products and provision of services (culture, ecology, utility welfare service, etc.)

### **HOW MANY MEMBERS?**

AT LEAST 7 people MUST comprise it, if it is a Work Integration Enterprise (A)

AT LEAST 5 people MUST comprise it, if it is a Social Care Services Enterprise (B) **OR a Collective & Productive Purpose** Enterprise (C)



Resources & Funding

#### Resources of a SEO/SCE could be one or a combination of the following:

- Company capital
- Third-party donations
- Business's turnover
- Other revenue from activities in accordance to statute
- <u>Grants from the Public Investment Program</u>
- European Union funds
- International or national organizations or local authorities' funds e.g. the Program Leader
- Social Economy Fund
- Hellenic Fund for Entrepreneurship and Development

• Self-employment support programs e.g.  $OAE\Delta$ (Greek Manpower Employment Organisation)

#### WHAT ABOUT THE PROFITS?

NOT distributed to members, unless members are also employees.

Up to

Up to

used as a reserve

35% distributed to employees

**Enterprise's** Activities & Creation of New Jobs

# WHAT ARE THE STEPS?

1. A Statute/Charter is created by 7 or 5 members (see above)

- 2. All members must sign the Statute/Charter
- 3. An Electronic Application is made for
- **Registration** at Social Entrepreneurship Register
- 4. Submission of declaration of Commencement
- of Business is made to relevant Tax Office ( $\Delta OY$ )

**5.** A recognition by the Social Entrepreneurship

is sent & the Social Enterprise is published

within the list of Social Enterprises

### WHAT ELSE DO I NEED TO KNOW?

#### • The first 5 years NO business tax

• A minimum capital is needed to start, in cooperative shares (100 €/member)

• Democratic decision-making way, with each member having 1 vote.

#### Resources

<u>http://www.ypakp.gr/</u>

<u>https://aplo.yeka.gr/</u>

http://koinsep.org/%CF%84%CE%B9-%CE%B5%CE%AF%CE%BD%CE%B1%CE%B9-%CE%BF%CE%B9-%CE%BA%CE%B-

F%CE%B9%CE%BD-%CF%83-%CE%B5%CF%80/

<u>http://www.ggea.gr/ap/pde.htm</u>

• https://europa.eu/european-union/about-eu/funding-grants\_el

<u>https://startupgreece.gov.gr/procedures-laws-regulations/how-start-social-cooperative-enterprise-sce</u>

<u>http://www.etean.gr/PublicPages/HomePage.aspx</u>

• Newspaper ΣΤΕΝΤΟΡΑΣ, «Κοινωνική Συνεταιριστική Επιχείρηση» (issue 24/3/2018)

• Job creation through the social economy and social entrepreneurship, OECD, EU, LEED, 2013