A SOCIAL ENTERPRISE IN GREECE

What is a Social Cooperative Enterprise (ΚΟΙΝΣΕΠ)?

New innovative business model meeting both social and economic objectives & contributing to labour market integration, social inclusion & economic development.

What are the Types of a Social Cooperative Enterprise?

A. Work Integration

Goal: integrate people belonging to vulnerable social groups (people with disabilities, drug addicts, rehabilitated drug addicts, prisoners, released prisoners, etc.)

B. Social & personal services purpose

Goal: create products & provide social and welfare services targeted at vulnerable groups (elderly, babies, children, people with disabilities, etc.)

C. Collective & productive purpose

Goal: serve local and collective interests & promote employment & social cohesion & development at local and regional level through production of local products and provision of services (culture, ecology, utility welfare services, etc.)

How Many Members?

A. AT LEAST 7 people MUST comprise it, if it is a Work Integration Enterprise (A)

B. AT LEAST 5 people MUST comprise it, if it is a Social Care Services Enterprise (B) OR a Collective & Productive Purpose Enterprise (C)

Resources & Funding

• Company capital
• Third-party donations
• Business’s turnover
• Other revenue from activities in accordance to statute
• Grants from the Public Investment Program
• European Union funds
• International or national organizations or local authorities’ funds e.g. the Program Leader
• Social Economy Fund
• Hellenic Fund for Entrepreneurship and Development
• Self-employment support programs e.g. OAEΔ (Greek Manpower Employment Organisation)

Up to 5% distributed to members, unless members are also employees.

What are the Steps?

1. A Statute/Charter is created by 7 or 5 members (see above)

2. All members must sign the Statute/Charter

3. An Electronic Application is made for Registration at Social Entrepreneurship Register

4. Submission of declaration of Commencement of Business is made to relevant Tax Office (ΔΟΥ)

5. A recognition by the Social Entrepreneurship is sent & the Social Enterprise is published within the list of Social Enterprises

What about the Profits?

• The first 5 years NO business tax
• A minimum capital is needed to start, in cooperative shares (100 €/member)
• Democratic decision-making way, with each member having 1 vote.

What else do I need to know?

• http://www.ypakp.gr/
• https://aplo.yeka.gr/
• http://www.ggea.gr/ap/pde.htm
• https://europa.eu/european-union/about-eu/funding-grants_el
• https://startupgreece.gov.gr/procedures-laws-regulations/how-start-social-cooperative-enterprise-sce
• http://www.etean.gr/PublicPages/HomePage.aspx
• Newspaper ΣΤΕΝΟΤΑΡΟΣ, «Κοινωνική Συνεταιριστική Επιχείρηση» (issue 24/3/2018)
• Job creation through the social economy and social entrepreneurship, OECD, EU, LEED, 2013

What are the Types of a Social Enterprise in Greece?